Markup on Price Menu (MU%P)



The Markup on Cost menu allows you solve the Cost-Price-Margin relation in a simple and direct way :

Button	Button Actions
COST	Stores or calculates the Cost of the item. COST = PRICE • (1 - M%P ÷ 100)
PRICE	Stores or calculates the Price of the item. PRICE = COST ÷ (1 - M%P ÷ 100)
M%P	Stores or calculates the Margin percent on Price value. M&P = 100 • (PRICE - COST) ÷ PRICE

Example: A standard margin of a store is 60%. they received a shipment of items costing \$19.00 each. What should be the retail price?.

Solution: Follow the next sequence:

Keystrokes	Description
19 COST	Stores the cost of items. COST = 19.00
60 M%P	Stores the margin on price value. M%P = 60.00
PRICE	Calculates the retail Price amount. PRICE = \$47.50